From: Marta Dawes

To: <u>Public Hearing</u>;

CC:

Subject: Wal-mart as a bank

Date: Friday, April 07, 2006 9:13:13 AM

Attachments:

Wal-mart must never become a bank. This evil corporation has taken away much of middle America by undercutting local stores, leaving jobs that pay minimum wage in the place of the living wages these local stores paid.

Wal-mart would have an extremely dangerous powerbase as a bank. They could divert money from one city to another, refuse to give loans to minorities or women, as they refuse to give promotions to these groups today at their stores, leaving an important source of entrepreneurship without funds. They would be able to make or break a city, and no company should have that power.

I urge the board of directors of the FDIC to attend the hearing, so that they can find out what America truly thinks of Wal-mart.